

PUBLIC HEARING NOTICE

IT IS HEREBY RESOLVED that the Cedar County Board of Supervisors following the public hearing concerning the proposed sale, will receive bids, sell and convey the interests of Cedar County in the following described real estate, to-wit:

Lots one (1), two (2), three (3), four (4) and five (5) in Block eleven (11) in the Town of Downey, Iowa, Cedar County, more commonly known as "Pioneer Park."

IT IS FURTHER RESOLVED that an auction sale shall be held at 10:00 a.m. on April 9, 2024, in the boardroom of the Cedar County Courthouse, Tipton, Iowa, that the minimum bid is \$20,000.00, that sale is "as is" via a Quit Claim Deed, and that no abstract will be furnished. Anyone wishing to submit a sealed written bid may do so by delivering the bid to the Cedar County Auditor prior to 9:00 a.m. on April 9, 2024. At 10:00 a.m. all bids will be opened and the highest bid will be the starting point for the auction unless said highest bid is less than the minimum bid in which case the starting bid will be the minimum bid, the successful bidder shall pay a minimum of 10% down and enter into a purchase agreement with sale to occur within 30 days, and that notice of hearing shall be published as required by law.

Prospective purchases are further notified that the sale of the property is conditioned on the purchaser signing a binding agreement, prior to closing, to demolish the existing septic system and to plug the existing well in the event the purchaser does not intend to use the existing well. Up to \$500.00 in grant funding may be available to assist with plugging the existing well.

ADOPTED this 5th day of March, 2024