

COUNTY NAME: CEDAR COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025	COUNTY NUMBER: 16
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/2/2024 Meeting Time: 08:15 AM Meeting Location: Board of Supervisor's room

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.cedarcounty.iowa.gov

County Telephone Number
(563) 886-6413

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	1,395,959,402	1,488,719,451	1,488,719,451
Requested Tax Dollars-Countywide Rates	7,496,994	7,496,994	8,957,307
Tax Rate-Countywide	5.35809	5.03587	6.00517
Taxable Valuations-Rural Services	936,606,665	959,582,381	959,582,381
Requested Tax Dollars-Additional Rural Levies	2,528,838	2,528,838	2,686,831
Tax Rate-Rural Additional	2.70000	2.63535	2.80000
Rural Total	8.05809	7.67122	8.80517
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	293	278	-5.12
Rural Taxpayer	440	408	-7.27
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	293	278	-5.12
Rural Taxpayer	440	408	-7.27

Reasons for tax increase if proposed exceeds the current:

Due to inflation and the loss of revenue (HF718) for exemptions that are not being backfilled by the State.