COUNTY NAME: CEDAR COUNTY

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026

COUNTY NUMBER: 16

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/25/2025 Meeting Time: 08:15 AM Meeting Location: Board of Supervisor Room

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) WWW.CEDARCOUNTY.IOWA.GOV County Telephone Number (563) 886-6413

Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2024/2025	FY 2025/2026	FY 2025/2026
Taxable Valuations-General Services	1,488,719,451	1,578,087,913	1,578,087,913
Requested Tax Dollars-Countywide Rates Except Debt Service	8,190,056	8,190,056	8,733,186
Taxable Valuations-Debt Service	1,523,048,235	1,610,738,625	1,610,738,625
Requested Tax Dollars-Debt Service	767,251	767,251	811,426
Requested Tax Dollars-Countywide Rates	8,957,307	8,957,307	9,544,612
Tax Rate-Countywide	6.00517	5.66619	6.03779
Taxable Valuations-Rural Services	959,582,381	1,011,040,986	1,011,040,986
Requested Tax Dollars-Additional Rural Levies	2,686,831	2,686,831	2,775,409
Tax Rate-Rural Additional	2.80000	2.65749	2.74510
Rural Total	8.80517	8.32368	8.78289
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	278	315	13.31
Rural Taxpayer	408	458	12.25
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,228	1,408	14.66
Rural Taxpayer	1,801	2,048	13.71

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Rural Services - proposed levy is lower than current levy rate.