

GAAP SUMMARY

ANNUAL FINANCIAL REPORT
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
For the fiscal year ended June 30, 2024
 County Name: CEDAR COUNTY County Number: 16
 FY 2023/2024 ANNUAL FINANCIAL REPORT

Reporting Accounting Basics:		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals
Revenues & Other Financing Sources							
1	Taxes Levied on Property	6,884,011	2,538,639		731,414		10,154,064
2	Less: Uncollected Delinquent Taxes - Levy Year						0
3	Less: Credits to Taxpayers	358,759	109,471		37,455		505,685
4	Net Current Property Taxes	6,525,252	2,429,168		693,959		9,648,379
5	Delinquent Property Tax Revenue	354	111		37		502
6	Penalties, Interest & Costs on Taxes	47,101					47,101
7	Other County Taxes/TIF Tax Revenues	69,733	1,233,455		7,236		1,310,424
8	Intergovernmental	1,357,462	5,822,836		44,230		7,224,528
9	Licenses & Permits	27,526	46,304				73,830
10	Charges for Service	732,316	795,681				1,527,997
11	Use of Money & Property	394,728	1,030	171,774			567,532
12	Miscellaneous	123,848	168,584				292,432
13	Subtotal Revenues	9,278,320	10,497,169	171,774	745,462	0	20,692,725
	Other Financing Sources:						
14	General Long-Term Debt Proceeds						0
15	Operating Transfers In	40,031	2,899,096	31,819			2,970,946
16	Proceeds of Capital Asset Sales	57,300	119,050				176,350
17	Total Revenues & Other Sources	9,375,651	13,515,315	203,593	745,462	0	23,840,021
	Expenditures & Other Financial Sources						
	Operating:						
18	Public Safety and Legal Services	4,493,151	895,658				5,388,809
19	Physical Health Social Services	1,713,345					1,713,345
20	Mental Health, ID & DD (Polk County only)						0
21	County Environment and Education	821,949	1,024,896				1,846,845
22	Roads & Transportation		8,020,014				8,020,014
23	Government Services to Residents	653,218	11,462				664,680
24	Administration	2,581,508	6,800				2,588,308
25	Nonprogram Current	12,659					12,659
26	Debt Service				722,128		722,128
27	Capital Projects		647,686	3,290,147			3,937,833
28	Subtotal Expenditures	10,275,830	10,606,516	3,290,147	722,128	0	24,894,621
	Other Financing Uses:						
29	Operating Transfers Out	71,819	2,899,096	31			2,970,946
30	Refunded Debt/Payments to Escrow						0
31	Total Expenditures & Other Uses	10,347,649	13,505,612	3,290,178	722,128	0	27,865,567
	Excess of Revenues & Other Sources						
32	Over (Under) Expenditures & Other Uses	-971,998	9,703	-3,086,585	23,334	0	-4,025,546
33	Beginning Fund Balance - July 1, 2023	7,362,541	5,102,981	3,087,232	24,346		15,577,100
34	Increase (Decrease) in Reserves						0
35	Fund Balance - Nonspendable		771,192				771,192
36	Fund Balance - Restricted	2,613,614	4,341,492	647	47,680		7,003,433
37	Fund Balance - Committed						0
38	Fund Balance - Assigned						0
39	Fund Balance - Unassigned	3,776,929					3,776,929
40	Total Ending Fund Balance - June 30, 2024	6,390,543	5,112,684	647	47,680	0	11,551,554

Note to the Financial Statements: If any: