

GAAP SUMMARY
ANNUAL FINANCIAL REPORT
 Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
 For the fiscal year ended June 30, 2023
 County Name: CEDAR COUNTY County Number: 16
 FY 2022/2023 ANNUAL FINANCIAL REPORT

Reporting Accounting Basics:		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals
Revenues & Other Financing Sources							
1	Taxes Levied on Property	6,656,440	2,299,650		716,564		9,672,654
2	Less: Uncollected Delinquent Taxes - Levy Year						0
3	Less: Credits to Taxpayers	348,085	99,632		37,371		485,088
4	Net Current Property Taxes	6,308,355	2,200,018		679,193		9,187,566
5	Delinquent Property Tax Revenue	693	57		73		823
6	Penalties, Interest & Costs on Taxes	53,636					53,636
7	Other County Taxes/TIF Tax Revenues	69,639	1,361,434		7,330		1,438,403
8	Intergovernmental	1,453,244	5,252,217		47,188		6,752,649
9	Licenses & Permits	19,339	28,806				48,145
10	Charges for Service	642,976	762,002				1,404,978
11	Use of Money & Property	336,440	729				337,169
12	Miscellaneous	204,221	152,802				357,023
13	Subtotal Revenues	9,088,543	9,758,065	0	733,784	0	19,580,392
Other Financing Sources:							
14	General Long-Term Debt Proceeds						0
15	Operating Transfers In		2,849,513				2,849,513
16	Proceeds of Capital Asset Sales	20,249	26,500				46,749
17	Total Revenues & Other Sources	9,108,792	12,634,078	0	733,784	0	22,476,654
Expenditures & Other Financial Sources							
Operating:							
18	Public Safety and Legal Services	4,100,852	726,644				4,827,496
19	Physical Health Social Services	1,635,451	6,435				1,641,886
20	Mental Health, ID & DD (Polk County only)						0
21	County Environment and Education	1,003,583	1,041,544				2,045,127
22	Roads & Transportation		7,012,903				7,012,903
23	Government Services to Residents	553,640					553,640
24	Administration	2,774,025	5,575				2,779,600
25	Nonprogram Current	6,980					6,980
26	Debt Service				719,857		719,857
27	Capital Projects		1,731,916				1,731,916
28	Subtotal Expenditures	10,074,531	10,525,017		719,857	0	20,319,405
Other Financing Uses:							
29	Operating Transfers Out		2,849,513				2,849,513
30	Refunded Debt/Payments to Escrow						0
31	Total Expenditures & Other Uses	10,074,531	13,374,530	3,907,502	719,857	0	28,076,420
Excess of Revenues & Other Sources							
32	Over (Under) Expenditures & Other Uses	-965,739	-740,452	-3,907,502	13,927	0	-5,599,766
33	Beginning Fund Balance - July 1, 2022	8,328,280	5,805,832	6,994,734	10,419		21,139,265
34	Increase (Decrease) in Reserves		37,601				37,601
35	Fund Balance - Nonspendable		741,513				741,513
36	Fund Balance - Restricted	3,435,863	4,361,468	3,087,232	24,346		10,908,909
37	Fund Balance - Committed						0
38	Fund Balance - Assigned						0
39	Fund Balance - Unassigned	3,926,678					3,926,678
40	Total Ending Fund Balance - June 30, 2023	7,362,541	5,102,981	3,087,232	24,346	0	15,577,100

Notes to the financial statement, if any: