

GAAP SUMMARY

ANNUAL FINANCIAL REPORT

Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget

For the fiscal year ended June 30, 2021

County Name: CEDAR COUNTY County Number: 16

FY 2020/2021 ANNUAL FINANCIAL REPORT

Reporting Accounting Basics:		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals
Revenues & Other Financing Sources							
1	Taxes Levied on Property	6,557,071	3,435,992		0		9,993,063
2	Less: Uncollected Delinquent Taxes - Levy Year						0
3	Less: Credits to Taxpayers	372,432	169,772				542,204
4	Net Current Property Taxes	6,184,639	3,266,220		0		9,450,859
5	Delinquent Property Tax Revenue	12,924	6,144				19,068
6	Penalties, Interest & Costs on Taxes	58,541					58,541
7	Other County Taxes/TIF Tax Revenues	76,209	1,144,152		20		1,220,381
8	Intergovernmental	3,571,774	5,546,952				9,118,726
9	Licenses & Permits	20,144	30,282				50,426
10	Charges for Service	781,558	692,760				1,474,318
11	Use of Money & Property	180,996	359				181,355
12	Miscellaneous	119,995	253,030	311,934			684,959
13	Subtotal Revenues	11,006,780	10,939,899	311,934	20	0	22,258,633
	Other Financing Sources:						
14	General Long-Term Debt Proceeds		63,275	9,756,324	9,246		9,828,845
15	Operating Transfers In	40,000	2,957,377				2,997,377
16	Proceeds of Capital Asset Sales	3,800	30,250				34,050
17	Total Revenues & Other Sources	11,050,580	13,990,801	10,068,258	9,266	0	35,118,905
	Expenditures & Other Financial Sources						
	Operating:						
18	Public Safety and Legal Services	3,537,138	655,437				4,192,575
19	Physical Health Social Services	1,481,278					1,481,278
20	Mental Health, ID & DD	10,440	423,356				433,796
21	County Environment and Education	749,798	1,353,389				2,103,187
22	Roads & Transportation		7,134,343				7,134,343
23	Government Services to Residents	570,597	553				571,150
24	Administration	1,900,216	67,321				1,967,537
25	Nonprogram Current	7,652					7,652
26	Debt Service						0
27	Capital Projects		1,000,575	770,207			1,770,782
28	Subtotal Expenditures	8,257,119	10,634,974	770,207	0	0	19,662,300
	Other Financing Uses:						
29	Operating Transfers Out	215,000	2,782,377				2,997,377
30	Refunded Debt/Payments to Escrow						0
31	Total Expenditures & Other Uses	8,472,119	13,417,351	770,207	0	0	22,659,677
	Excess of Revenues & Other Sources						
32	Over (Under) Expenditures & Other Uses	2,578,461	573,450	9,298,051	9,266	0	12,459,228
33	Beginning Fund Balance - July 1, 2020	4,476,084	5,273,284	647			9,750,015
34	Increase (Decrease) in Reserves		43,442				43,442
35	Fund Balance - Nonspendable		725,097				725,097
36	Fund Balance - Restricted	1,746,850	5,165,079	9,298,698	9,266		16,219,893
37	Fund Balance - Committed						0
38	Fund Balance - Assigned						0
39	Fund Balance - Unassigned	5,307,695					5,307,695
40	Total Ending Fund Balance - June 30, 2021	7,054,545	5,890,176	9,298,698	9,266	0	22,252,685

Notes to the financial statement, if any: